

IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITION (LODGING) NO.1991 OF 2005

M/s.Hardy Oils & Gas PLC

....Petitioner

Versus

Securities & Exchange Board of India

....Respondent

Mr.Shyam Diwan with Mr.Birendra Saraf and Mr.C. N. Mishra i/b
Khaitan & Co. for the Petitioner.

Mr.R. A. Dada, Senior Advocate with Ms.Daya Gupta i/b Maneksha
Sethna & Co. for the Respondent.

CORAM : DALVEER BHANDARI, C.J. &

S.J. VAZIFDAR, J.

DATE : 11TH AUGUST, 2005.

P.C. :

Mr.Diwan, the learned counsel appearing for the Petitioner submits that the Petitioner is 8.5% shareholder of the Target Company – Hindustan Oil Exploration Company Limited. In view of the fact that the Petitioner is 8.5% shareholder, the learned counsel appearing for the Respondent has no objection in handing over “comments on draft letter of offer”. The learned counsel appearing for

the Respondent submits that “comments on draft letter of offer” is handed over to the Petitioner in peculiar facts and circumstances of the case and it shall not form a precedent for future cases.

3. In view of the statement of the learned counsel for the Respondent, this Petition is dismissed.

CHIEF JUSTICE

S.J. VAZIFDAR, J.